



**Revenue Information Bulletin  
No. 03-015  
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Corporation Franchise Tax**

**Limited Liability Companies Not Subject to Franchise Tax**

The Department has received a number of corporation franchise tax returns filed by limited liability companies (LLCs). This Revenue Information Bulletin is to provide a reminder that LLCs are not subject to corporation franchise tax. Under the provisions of La. Rev. Stat. Ann. § 12:1368, LLCs are treated and taxed for state income tax purposes in the same manner as for federal income tax purposes. However, for all other taxes, including the corporation franchise tax, LLCs are taxed and treated as if they were limited partnerships. Therefore, even when an income tax is due, no corporation franchise tax is due.

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